

Message Text

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PAGE 01 USUN N 05290 010259Z

20

ACTION EB-11

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

SPC-03 AID-20 NSC-10 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00

XMB-07 OPIC-12 LAB-06 SIL-01 L-03 H-03 DODE-00 PA-04

USIA-15 PRS-01 PM-07 DRC-01 ABF-01 IO-14 /238 W

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R 010200Z DEC 73

FM USMISSION USUN NY

TO SECSTATE WASHDC 1682

UNCLAS USUN 5290

E.O. 11652: NA

TAGS: ETRD, GATT, UNCTAD, UNGA, EFIN

SUBJ: 28TH GA: ITEM 51, UNCTAD

MONETARY REFORM RESOLUTION

REF: STATE 234923

1. SECOND COMMITTEE ADOPTED WITHOUT VOTE RESOLUTION
1327 ON MONETARY REFORM NOV 30. EXPLANATIONS WERE
MADE BY SOME 2 DOZEN REPS, INCLUDING US, FOLLOWING
RESOLUTION ADOPTED BY CONSENSUS. US EXPLANATION GIVEN
PER REFTEL. OTHER SIGNIFICANT EXPLANATIONS WERE:

1) USSR; WOULD HAVE ABSTAINED IF VOTE TAKEN, SINCE NOT
ACCEPT IMF AS CENTER OF MONETARY REFORM EFFORTS.

2) JAPAN; RESOLUTION GENERALLY ACCEPTABLE AND WOULD
HAVE VOTED IN FAVOR. HOWEVER, EXPLAINED THAT RESOLUTION
IN NO WAY EFFECT OR HINDER COMMITTEE OF TWENTY EFFORTS.

3) CHINA: SINCE IMF NOT IMPLEMENTED RESOLUTION 2758
(XXVI) PRC WOULD NOT HAVE PARTICIPATED IN VOTE.

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4) CANADA; RESOLUTION NOT PREJUDGE COMMITTEE OF TWENTY TALKS.

5) NETHERLANDS: FULLY SUPPORTS RESOLUTION AND BELIEVES IT APPROPRIATE AREA FOR GA CONCERN AND ACTION.

6) INDIA; RESOLUTION NOT PREJUDGE DECISIONS, ACTIVITIES OF COMMITTEE OF TWENTY BUT RESOLUTION DESIGNED TO STRENGTHEN HAND OF FORA DEALING WITH SUBSTANCE OF MONETARY REFORM.

7) SWEDEN (FOR ALL NORDICS); WOULD HAVE VOTED FOR RESOLUTION. HOPE THAT WORDS "STANDBY AGREEMENTS" IN OP PARA 7 WOULD BE REPLACED WITH "STANDBY ARRANGEMENTS".

8) UK, ITALY, BELGIUM, NEW ZEALAND, SPAIN AND FRG EXPRESSED UNDERSTANDING THAT RESOLUTION NOT PREJUDGE COMMITTEE OF TWENTY NEGOTIATIONS.

2. USUN WISHES EXPRESS WARM APPRECIATION FOR EFFORTS AND SUPPORT IN USG WHICH MADE THIS ACTION ON RES 1327 POSSIBLE. CREDITS EARNED WILL BE USEFUL FURTHER DOWN ROAD.
BENNETT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: UNGA RESOLUTIONS, MONETARY AGREEMENTS, VOTING ABSTENTIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 01 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973USUNN05290
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: USUN NEW YORK
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731251/aaaablda.tel
Line Count: 85
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: STATE 234923
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 28 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28-Sep-2001 by thomasv0>; APPROVED <07 FEB 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: 28TH GA: ITEM 51, UNCTAD MONETARY REFORM RESOLUTION
TAGS: ETRD, EFIN, US, GATT, UNCTAD, UNGA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005